

# F5 Unity + Partner Program Benefit Overview:

**Modernizing Big-IP Program for Resellers** 

**APCJ, EMEA & LATAM** 



All approved F5 Unity+ Partner Program channel partners in good standing are eligible ("Eligible Partners") for the Modernizing Big-IP Program as a benefit ("Benefit"). The Modernizing Big-IP Program is designed to reward Eligible Partners whose teams initiate qualified Modernizing Big-IP Program opportunities, during the specified timeframe on F5's fiscal calendar.

## **Partner Eligibility**

To be eligible for the Modernizing Big-IP Program Benefit, partner must:

- 1. Be approved Partner in good standing within the Unity+ Partner Program
- 2. Meet all current Unity+ Partner Program requirements and obligations
- 3. Meet all Benefit Criteria, as defined below

#### **Benefit Criteria**

Compliance with Unity+ Partner Program Requirements. Eligible Partner must at all times comply with all Unity+ Partner Program Terms. For example, Eligible Partner may not be the subject of any legal investigation, regulatory or enforcement action involving a violation of ethics, bribery and corruption, and must remain compliant with all requests related to F5 due diligence concerning Eligible Partner's membership of the Unity+ Partner Program.

### **Qualifying Business**

Not all business qualifies for the Modernizing Big-IP Program payout. "Qualifying Business" is defined as:

- Partner Initiated Opportunities ("PIO") only
- Qualifying Business is defined as R-Series or Velos bookings marked as replacement of F5 Legacy.
- Payouts are limited to the <u>first approved PIO deal registration Tech Refresh opportunity booked with R-Series or Velos per customer account within the last two fiscal years</u>
- Tech Refresh payments are contingent on receipt of proof of tech refresh in the form of Certificate of Destruction and/or Customer Attestation within 30 days of deal closure.
- Add-on SKUs are not eligible
- All accounts are eligible No target list
- Program terms are valid for opportunities closed between 10/1/24-9/30/25 in F5 Systems
- Program is stackable with other F5 Programs

#### **Performance Period**

Rebate is valid during F5's FY25 fiscal year Q1-Q4, beginning October 1, 2024 - September 30, 2025.

#### **Benefit Calculation**

If the above criteria is met, Partner will earn a 5% backend rebate on all Qualifying PIO R-Series or Velos SKUs on the Opportunity.





#### **Benefit Payment**

**Timing of Payments.** The Modernizing Big-IP Program Benefit will be paid to Eligible Partner in USD on a quarterly basis (post quarter close).

Invoicing. F5 may request Eligible Partner to provide an invoice for the Modernizing Big-IP Program Benefit amount with any applicable taxes or charges, based on local country regulations and requirements. Pursuant to Taxation and Accounting below, F5 will not remit any taxes on Eligible Partner's behalf.

Right of Offset and Recovery. For Eligible Partners with outstanding sums due to F5, including overdue or duplicate payments under this Benefit, F5 reserves the right to withhold and/or cancel payments for this and other F5 financial benefits. F5 may also elect to apply Modernizing Big-IP Program Benefit payments as credits to Eligible Partner's outstanding accounts receivable balance. F5 does not waive any rights in cases of F5 clerical error or miscalculation and reserves the right to recover or offset for any overpayment or duplicate payment at all times.

### **Taxation and Accounting**

There may be tax and accounting consequences to Eligible Partner that result from participation in the Modernizing Big-IP Program Benefit. F5 will not remit any taxes on Eligible Partners' behalf or provide Eligible Partner with tax or accounting-related advice or documentation.

Eligible Partner is solely responsible for any tax or accounting treatment arising from their participation in the Modernizing Big-IP Program Benefit.

## **Changes or Termination of Benefit**

F5 reserves the right to vary the terms of this Benefit or to cancel the Benefit upon publishing notice of such amendment or cancellation at <u>F5 Partner Central</u>. The effective date of termination shall be the date on which notice of such cancellation or termination is posted on <u>F5 Partner Central</u>. If the Benefit is cancelled or terminated, F5 will pay any payment to which Eligible Partner is entitled prior to such cancellation or termination, subject to F5's right of offset. However, violations of applicable anti-bribery, anti-corruption, or anti-money laundering laws and regulations, including the Foreign Corrupt Practices Act, or the F5 Partner Code of Conduct will result in Eligible Partner's immediate termination from the incentive program and forfeiture of any outstanding payment benefit or reimbursement.

# **More Information**

Visit our website <a href="https://partnercentral.f5.com"><u>www.f5.com</u></a> or <a href="https://partnercentral.f5.com"><u>https://partnercentral.f5.com</u></a> (login required)

## About F5

At F5 (NASDAQ: FFIV) our mission is based on the fact that businesses depend on apps. Whether it's apps that help connect businesses to their customers or apps that help employees do their jobs—we make sure apps are always available, and secure, anywhere. Founded in 1996, the world's largest enterprises, service providers, financial and educational institutions, government entities, and consumer brands rely on F5 to stay ahead of security, cloud, and mobility trends. The company's more than 5,000 employees reside in more than 38 countries. F5 solutions are deployed in forty-nine of the Fortune 50 companies. To learn more, go to www.f5.com.

### F5 World Headquarters

801 5th Avenue Seattle, WA 98104 USA

- +1 (206) 272-5555
- +1 (888) 88BIGIP

www.f5.con

